

Ketchikan Gateway Borough
Ketchikan, Alaska

Budget
Fiscal Year 1974-1975

KETCHIKAN GATEWAY BOROUGH

BUDGET

ESTIMATED REVENUE

<u>ASSESSED VALUATION</u>	<u>Fy 71/72</u>	<u>Fy 72/73</u>	<u>Fy 73/74</u>	<u>Fy 74/75</u>
Real & Personal Property				
Inside City of Ketchikan	\$ 59,426,290	\$ 63,552,836	\$ 83,418,953	\$ 87,631,375
Outside City of Ketchikan	44,661,800	50,441,277	65,073,123	75,557,375
Automobiles				
Inside City of Ketchikan	-	2,726,369	2,746,690	3,640,600
Outside City of Ketchikan	-	982,344	1,483,655	1,962,425
	<u>\$104,088,090</u>	<u>\$117,702,826</u>	<u>\$152,722,421</u>	<u>\$168,791,775</u>
Mill Levy	6.0	10.5	8.0	8.0
Sales Tax Rate	1.5	1.5	1.5	1.5

<u>Classification</u>	<u>Receipts Fy 71/72</u>	<u>Receipts Fy 72/73</u>	<u>Budgeted Fy 72/74</u>	<u>Budgeted Fy 74/75</u>
Property Taxes - Real & Personal	\$ 624,528	\$1,196,938	\$1,187,937	\$1,305,510
- Automobile	-	38,941	33,842	44,824
- Boats	4,000	3,500	3,500	3,750
Less Estimated Uncollectible Taxes	-	-	(6,000)	(15,000)
Penalty & Interest on Property Taxes	4,749	9,600	7,500	8,500
ASHA In Lieu Payment	1,607	-	1,000	1,000
Sales Tax Collected within City	467,232	535,027	525,700	673,500
Sales Tax Collected outside City	56,961	134,797	70,200	119,000
Administrative Fee - Service Areas	500	-	300	-
Interest Income on Investments	8,400	31,024	20,000	40,000
Zoning Fees	766	1,085	800	1,000
Rental Income - Reid Building	11,855	7,909	800	-

ESTIMATED REVENUE -- CONTINUED

<u>Classifications</u>	<u>Receipts</u> <u>Fy 71/72</u>	<u>Receipts</u> <u>Fy 72/73</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Budgeted</u> <u>Fy 74/75</u>
Dog Licenses Revenue	\$ -	\$ -	\$ 3,500	\$ 5,000
Expense Recoveries & Miscellaneous	2,541	760	2,825	1,000
Sale Revenue - Borough Land	-	344	10,000	10,000
Bond Sale Revenue	2,200,000	790,000	-	-
Interest - New Elementary Bond Fund	87,214	9,210	-	-
- High School Bond Fund	212,981	42,461	1,000	-
	<u>\$3,683,334</u>	<u>\$2,801,596</u>	<u>\$ 1,862,904</u>	<u>\$2,198,084</u>
REVENUE FROM STATE AND OTHER SOURCES				
Tobacco Tax	67,939	73,474	73,500	81,000
Timber Stumpage Revenue	50,941	42,036	41,500	14,000
Raw Fish Tax Receipts	13,301	1,488	1,500	18,000
Business License Refund	-	22,779	16,200	33,000
Gaming & Amusement Tax Refund	-	96	100	100
State Shared Revenue - School debt Reimbursement	23,270	184,351	291,370	309,337
- Land Use Planning	20,082	18,952	16,065	21,174
Federal Shared Revenue Trust Fund	-	-	-	10,725
Federal Grants	5,000	-	7,500	319,275
State Grants	311,589	-	17,240	500,000
General Fund Unappropriated Surplus	564,177	11,472	115,575	-
School District Unappropriated Surplus	80,565	-	-	-
Non Areawide Fund Unappropriated Surplus	-	-	150,000	-
Federal Emergency Employment Act Funds	19,083	-	17,056	-
Revenue for Airport Purposes - Schedule R 1	-	99,698	616,616	731,221
Revenue for School Purposes - School Budget	<u>3,474,948</u>	<u>3,712,943</u>	<u>3,908,755</u>	<u>4,479,500</u>
	<u>\$8,314,234</u>	<u>\$6,968,905</u>	<u>\$7,135,881</u>	<u>\$8,735,416</u>
Service Area Revenue - Schedule R 2	14,310	15,291	8,523	9,700
Non Areawide Revenue	<u>41,101</u>	<u>8,056</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE	<u>\$8,369,645</u>	<u>\$6,992,252</u>	<u>\$7,144,404</u>	<u>\$8,745,116</u>
Less Bond Funds	<u>2,200,000</u>	<u>790,000</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE EXCLUDING BOND FUNDS	<u><u>\$6,169,645</u></u>	<u><u>\$6,202,252</u></u>	<u><u>\$7,144,404</u></u>	<u><u>\$8,745,116</u></u>

KETCHIKAN GATEWAY BOROUGH

BUDGET

SCHEDULE OF BUDGETED EXPENDITURES

<u>Code No.</u>	<u>Classification</u>	<u>Expenditures</u> <u>Fy 72/73</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Budgeted</u> <u>Fy 74/75</u>
100	Administrative Cost	\$ 153,844	\$ 225,060	\$ 88,478	\$ 313,538
200	Assessing & Tax Collection	168,190	101,818	47,515	149,333
300	Planning	58,248	111,985	39,182	151,167
400	Education Costs	4,560,227	4,845,537	764,128	5,609,665
500	Legal Costs	-	74,561	(14,072)	60,489
600	Fixed Charges	102,104	82,580	11,745	94,325
700	Capital Outlay	44,653	398,737	449,379	848,116
800	Debt Service - Schools	765,623	657,592	59,488	717,080
900	Airport Costs	185,217	616,616	134,605	751,221
1000	Animal Control	-	21,395	19,087	40,482
		<u>\$6,038,106</u>	<u>\$7,135,881</u>	<u>\$1,599,535</u>	<u>\$8,735,416</u>
2000	Service Areas	15,370	8,523	1,177	9,700
	Non Areawide Funds	1,129	-	-	-
		<u>\$6,054,605</u>	<u>\$7,144,404</u>	<u>\$1,600,712</u>	<u>\$8,745,116</u>
TOTAL BUDGET					

KETCHIKAN GATEWAY BOROUGH

ADMINISTRATIVE COSTS

AREAWIDE BUDGET (CODE 100)

<u>Classification</u>	<u>Schedule No.</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Salaries & Services	1	\$ 92,495	\$ 92,437	\$ 89,490	\$ 181,927
Expense Allowance - Assembly	7	13,800	13,800	6,600	20,400
Professional Services	9	18,614	29,000	1,000	30,000
Travel	12	4,934	6,770	236	7,006
Subscriptions & Dues	17	3,586	3,810	(676)	3,134
Postage		511	500	500	1,000
Telephone - Toll Calls		1,800	1,000	1,000	2,000
Stationery & Office Supplies		3,514	3,000	500	3,500
Publishing Costs		1,628	1,250	2,750	4,000
Election Costs		6,012	6,000	(1,000)	5,000
Community Promotion		105	1,500	-	1,500
Reproduction & Printing		-	-	1,800	1,800
Equipment Rental	15	5,147	8,170	710	8,880
Equipment Maintenance & Oper.		1,391	1,500	-	1,500
Appropriated Reserve		307	56,323	(14,432)	41,891
TOTAL EXPENDITURES		<u>\$ 153,844</u>	<u>\$225,060</u>	<u>\$ 88,478</u>	<u>\$ 313,538</u>

KETCHIKAN GATEWAY BOROUGH
PROPERTY ASSESSING AND TAX COLLECTION COSTS
AREAWIDE BUDGET (CODE 200)

<u>Classification</u>	<u>Schedule No.</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Salaries & Services	2	\$65,562	\$ 90,959	\$ 34,734	\$ 125,693
Travel	13	1,366	1,824	1,786	3,610
Subscription & Dues	18	262	335	45	380
Postage		1,317	2,000	1,000	3,000
Telephone		343	200	-	200
Stationery & Office Supplies		4,422	3,000	1,000	4,000
Publishing Costs		665	1,000	(250)	750
Equipment Maintenance & Oper.		2,930	2,500	-	2,500
Vehicle Maintenance & Oper.		-	-	1,200	1,200
Professional Services	10	-	-	8,000	8,000
TOTAL EXPENDITURES		<u>\$76,867</u>	<u>\$101,818</u>	<u>\$ 47,515</u>	<u>\$ 149,333</u>

KETCHIKAN GATEWAY BOROUGH

PLANNING DEPARTMENT COSTS

AREAWIDE BUDGET (CODE 300)

<u>Classification</u>	<u>Schedule No.</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Salaries & Services	3	\$48,195	\$ 70,635	\$ 49,371	\$120,006
Expense Allowance - Comm.Memb.s	8	1,510	6,840	-	6,840
Professional Services	11	194	25,825	(14,825)	11,000
Travel	14	1,929	2,935	1,140	4,075
Subscriptions & Dues	19	386	450	-	450
Postage		468	600	200	300
Telephone		809	300	500	800
Stationery & Office Supplies		2,448	1,500	1,000	2,500
Publishing Costs		1,132	1,000	200	1,200
Equipment Rental	16	1,144	1,800	1,596	3,396
Equipment Maintenance & Oper.		33	100	-	100
TOTAL EXPENDITURES		<u>\$58,248</u>	<u>\$111,985</u>	<u>\$ 39,182</u>	<u>\$ 151,167</u>

KETCHIKAN GATEWAY BOROUGH

EDUCATION COSTS

AREAWIDE BUDGET (CODE 400)

<u>Classification</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
School District Maintenance & Oper.	\$4,232,234	\$4,674,047	\$ 834,364	\$5,508,411
Capital Expenditures	<u>327,993</u>	<u>171,490</u>	<u>(70,236)</u>	<u>101,254</u>
TOTAL EXPENDITURES	<u>\$4,560,227</u>	<u>\$4,845,537</u>	<u>\$ 764,128</u>	<u>\$5,609,665</u>

KETCHIKAN GATEWAY BOROUGH SCHOOL DISTRICT
Budget Summary for School Year 1974-1975

	<u>Proposed</u> <u>1974-1975</u>	<u>Budgeted</u> <u>1973-1974</u>	<u>Actual</u> <u>1972-1973</u>
Estimated Revenue (Schedule B):			
From State and Other Sources	\$3,979,500.	\$3,731,655.	\$3,593,779.
From Self Sustaining Projects	500,000.	177,100.	119,164.
From Local Sources	<u>1,130,165.</u>	<u>936,782.</u>	<u>847,284.</u>
Total Estimated Revenue	<u>\$5,609,665.</u>	<u>\$4,845,537.</u>	<u>\$4,560,227.</u>
Proposed Expenditures (Schedule C):			
For Current Operations	\$4,860,336.	\$4,321,316.	\$4,081,666.
For Food Services	10,000.	-0-	-0-
For Capital Expenditures	101,254.	177,340.	327,993.
For Contingency Fund	58,725.	50,231.	-0-
For Student Body Activities	23,200.	15,500.	6,150.
For Ketchikan Community College	56,150.	31,150.	36,799.
For Recreation Supplement	-0-	-0-	7,446.
	<u>\$5,109,665.</u>	<u>\$4,595,537.</u>	<u>\$4,460,054.</u>
For Self Sustaining Projects	500,000.	250,000.	100,715.
Total Proposed Expenditures	<u>\$5,609,665.</u>	<u>\$4,845,537.</u>	<u>\$4,560,769.</u>
(Profit) on Lunch Program			(542.)
			<u>\$4,560,227.</u>

ESTIMATED REVENUE
(School Year 1974-1975)

	<u>Proposed</u> <u>1974-1975</u>	<u>Budgeted</u> <u>1973-1974</u>	<u>Actual</u> <u>1972-1973</u>
School Foundation Program, Regular Program (Schedule D)	\$3,562,650.	\$3,353,400.	\$3,129,408.
Public Law 874	36,450.	36,450.	46,138.
Student Transportation, including 15% Amortization of TMR			
Bus and 2% Supervision Reimbursement	242,400.	220,350.	209,810.
Mini 874, State Impact Funds	75,000.	75,000.	81,418.
Vocational Education Grants	-0-	22,000.	83,110.
Tuition Students	12,000.	12,000.	22,935.
Detention Home Instructors	-0-	-0-	2,464.
Swimming Pool Revenue	40,000.	-0-	-0-
Miscellaneous Revenue	11,000.	12,455.	18,496.
	<u>\$3,979,500.</u>	<u>\$3,731,655.</u>	<u>\$3,593,779.</u>
 Self Sustaining Projects			
Projects Not Funded	\$ 145,545.	\$ 60,961.	\$ 22,244.
Title II E.S.E.A., Basic	2,200.	2,040.	9,700.
Y.E.S. Program	-0-	3,294.	-0-
R.E.A.D.	76,000.	-0-	-0-
Title II E.S.E.A., Special	2,000.	4,800.	-0-
Title I E.S.E.A.	121,000.	65,610.	59,454.
P.E.P. Program	-0-	25,000.	27,766.
Detention Home Instructors	5,455.	5,455.	-0-
Mini-Grants	10,000.	9,940.	-0-
Indian-Education Act	137,800.	-0-	-0-
	<u>\$4,479,500.</u>	<u>\$3,908,755.</u>	<u>\$3,712,943.</u>
 Local Effort			
	1,130,165.	936,782.	847,284.
Total Estimated Revenue	<u>\$5,609,665.</u>	<u>\$4,845,537.</u>	<u>\$4,560,227.</u>

P R O P O S E D E X P E N D I T U R E
(School Year 1974-1975)

<u>Code No.</u>	<u>Budget Items</u>	<u>Proposed 1974-1975</u>	<u>Budgeted 1973-1974</u>	<u>Actual 1972-1973</u>
100	Administration	\$ 201,704.	\$ 152,366.	\$ 139,465.
200	Instruction	3,237,222.	2,968,247.	2,849,532.
400	Health Service	54,520.	55,980.	57,785.
500	Transportation	272,015.	243,650.	236,783.
600	Operation of Plant	524,264.	409,731.	380,884.
700	Maintenance	205,799.	166,016.	154,528.
800	Fixed Charges	364,812.	325,236.	262,689.
		<u>\$4,860,336.</u>	<u>\$4,321,316.</u>	<u>\$4,081,666.</u>
TOTAL CURRENT OPERATION				
900	Food Service Costs	10,000.	-0-	-0-
1200	Capital Expenditures	101,254.	177,340.	327,993.
1700	Contingency	58,725.	50,231.	-0-
1800	Student Body Activities	23,200.	15,500.	6,150.
2000	Ketchikan Community College	56,150.	31,150.	36,799.
3000	Recreation Supplement	-0-	-0-	7,446.
		<u>\$5,109,665.</u>	<u>\$4,595,537.</u>	<u>\$4,460,054.</u>
3100	Self Sustaining	500,000.	250,000.	100,715.
		<u>\$5,609,665.</u>	<u>\$4,845,537.</u>	<u>\$4,560,769.</u>
				(542.)
				<u>\$4,560,227.</u>

KETCHIKAN GATEWAY BOROUGH

LEGAL COSTS

AREAWIDE BUDGET (CODE 500)

<u>Classification</u>	<u>Schedule No.</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Salaries & Services	4	\$ 56,024	\$ (5,815)	\$50,209
Travel		3,600	(1,100)	2,500
Telephone		1,000	(400)	600
Dues		500	-	500
Contingencies & Consulting Services		800	(300)	500
Materials & Supplies		4,335	(1,335)	3,000
Equipment Purchases & Rental		8,302	(5,122)	3,180
TOTAL EXPENDITURES		<u>\$ 74,561</u>	<u>\$ (14,072)</u>	<u>\$60,489</u>

KETCHIKAN GATEWAY BOROUGH

FIXED CHARGES

AREAWIDE BUDGET (CODE 600)

<u>Classification</u>	<u>Expenditures</u> <u>Fy 72/73</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Budgeted</u> <u>Fy 74/75</u>
Telephone Equipment Costs	\$ 4,273	\$ 4,000	\$ 2,000	\$ 6,000
Lights, Water and Power	2,323	3,400	1,600	5,000
Heating Costs	653	1,000	-	1,000
Building Maintenance	4,408	5,000	-	5,000
Janitorial Services	3,000	4,800	-	4,800
Insurance	77,187	60,000	-	60,000
Rental Expense	4,260	4,380	8,145	12,525
TOTAL EXPENDITURES	<u>\$96,104</u>	<u>\$82,580</u>	<u>\$11,745</u>	<u>\$ 94,325</u>

KETCHIKAN GATEWAY BOROUGH

CAPITAL EXPENDITURES

AREAWIDE BUDGET (CODE 700)

<u>Classification</u>	<u>Schedule No.</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Capital Outlay:					
Furnishing, Fixtures & Equipment	20	\$ 12,853	\$248,737	\$(230,621)	\$ 18,116
Capital Outlay:					
Land, Buildings & Improvements	21	<u>31,800</u>	<u>150,000</u>	<u>680,000</u>	<u>830,000</u>
		<u>\$ 44,653</u>	<u>\$398,737</u>	<u>\$ 449,379</u>	<u>\$848,116</u>

KETCHIKAN GATEWAY BOROUGH

DEBT SERVICE - SCHOOLS

AREAWIDE BUDGET (CODE 800)

Temporary General Obligation Bonds - 1958 - High School BuildingBudgeted
FY 74/75

Balance on Principal as of June 30, 1974	\$311,000.00	
Payment on Principal due June 1, 1975	<u>75,000.00</u>	\$ 75,000.00
Balance on Principal as of June 30, 1975	\$236,000.00	
Payments on Interest due:		
December 1, 1974	\$3,110.00	
June 1, 1975	<u>3,110.00</u>	6,220.00
TOTAL PAYMENTS		<u>\$ 81,220.00</u>

General Obligation Bonds 1960 - Houghtaling School

Balance on Principal as of June 30, 1974	\$412,000.00	
Payment on Principal due September 1, 1974	<u>61,000.00</u>	\$ 61,000.00
Balance on Principal as of June 30, 1975	\$351,000.00	
Payments on Interest due:		
September 1, 1974	\$8,970.00	
March 1, 1975	<u>7,674.00</u>	16,644.00
TOTAL PAYMENTS		<u>\$ 77,644.00</u>

KETCHIKAN GATEWAY BOROUGH
 DEBT SERVICE -- SCHOOLS
 AREA-WIDE BUDGET (CODE 800)

Butgeted
FY 74/75

General Obligation Bonds - 1964 - Junior High School

Balance on Principal as of June 30, 1974	\$ 985,000.00	
Payment on Principal due June 1, 1975	<u>80,000.00</u>	\$ 80,000.00
Balance on Principal as of June 30, 1975	\$ 905,000.00	
Payments on Interest due:		
December 1, 1974	\$ 18,607.50	
June 1, 1975	<u>18,607.50</u>	37,215.00
TOTAL PAYMENTS		<u>\$117,215.00</u>

General Obligation Bonds - 1974 - Refund
(Bonds issued to refund 1970 & 1970A Bond Issues)

Balance on Principal as of June 30, 1974	\$4,835,000.00	
Payment on Principal due September 1, 1975	<u>95,000.00</u>	\$ 95,000.00
Balance on Principal as of June 30, 1975	\$4,740,000.00	
Payments on Interest due:		
September 1, 1974	\$188,085.65	
March 1, 1975	<u>157,416.25</u>	345,501.90
TOTAL PAYMENTS		<u>\$440,501.90</u>

KETCHIKAN GATEWAY BOROUGH

DEBT SERVICE - SCHOOLS

AREAWIDE BUDGET (CODE 800)

Budgeted
FY 74/75Total Bonded Indebtedness

Balance on Principal as of June 30, 1974	\$6,543,000.00	
Payments on Principal during Fy 74/75	<u>311,000.00</u>	\$311,000.00
Bonded Indebtedness as of June 30, 1975	\$6,232,000.00	
Payments on Interest during Fy 74/75		\$405,580.90
Other debt service charges		<u>499.10</u>
TOTAL DEBT SERVICE PAYMENTS		<u>\$717,080.00</u>

KETCHIKAN GATEWAY BOROUGH

AIRPORT COSTS

AREAWIDE BUDGET (CODE 900)

			FIELD	TERMINAL	FERRY	TOTAL
<u>Classification</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>
Salaries & Services (Sched. 5)	\$206,940	\$104,451	\$117,966	\$ 57,997	\$135,428	\$311,391
Administration	25,000	(20,000)	2,500	2,500	-	5,000
Insurance	28,900	(900)	15,000	3,600	9,400	28,000
Water	3,300	799	3,074	1,025	-	4,099
Power	6,500	8,500	6,000	6,000	3,000	15,000
Telephone	1,200	-	600	600	-	1,200
Heat	10,000	-	2,000	8,000	-	10,000
Fuel & Oil	12,000	(1,000)	3,500	-	7,500	11,000
Janitor Supplies	1,400	100	150	1,200	150	1,500
Building Repairs & Maintenance	2,000	2,000	2,000	2,000	-	4,000
Field Repairs & Maintenance	20,000	-	20,000	-	-	20,000
Field Lighting Repairs	1,500	-	1,500	-	-	1,500
Equipment Repairs & Maintenance	7,000	(2,000)	5,000	-	-	5,000
Radio Repairs & Maintenance	800	200	700	-	300	1,000
Contractual Services	10,000	-	5,000	-	5,000	10,000
Supplies	1,000	2,500	1,500	1,000	1,000	3,500
Sand	15,000	-	15,000	-	-	15,000
Miscellaneous	6,150	(2,650)	1,500	1,000	1,000	3,500
Contingency & Reserve	25,324	23,529	38,853	5,000	5,000	48,853
Debt Service Payments (Sched.22)	224,602	17,076	80,237	148,390	13,051	241,678
Ferry Repairs & Maintenance	5,500	(500)	-	-	5,000	5,000
Dock & Bridge Repairs	2,500	2,500	-	-	5,000	5,000
TOTAL EXPENDITURES	<u>\$616,616</u>	<u>\$134,605</u>	<u>\$322,080</u>	<u>\$238,312</u>	<u>\$190,829</u>	<u>\$751,221</u>

KETCHIKAN GATEWAY BOROUGH

ANIMAL CONTROL COSTS

AREAWIDE BUDGET (CODE 1000)

<u>Classification</u>	<u>Schedule No.</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Salaries & Services	6	\$14,695	\$16,987	\$31,682
Professional Services		3,000	600	3,600
Telephone, Power & Heat		500	700	1,200
Forms & Office Supplies		500	(250)	250
Printing & Advertising		300	(150)	150
Maintenance & Repairs		500	-	500
Materials & Supplies		1,300	200	1,500
Truck Expense		600	1,000	1,600
TOTAL EXPENDITURES		<u>\$21,395</u>	<u>\$19,087</u>	<u>\$40,482</u>

KETCHIKAN GATEWAY BOROUGH

SERVICE AREAS (CODE 2000)

<u>Classification</u>	<u>Expenditures Fy 72/73</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
SHORELINE SERVICE AREA - Fire Service				
Utilities	\$ -	\$ 500	\$ -	\$ 500
Miscellaneous	-	200	(200)	-
Maintenance	490	1,500	(1,000)	500
Insurance	-	1,388	(388)	1,000
Office Supplies	62	110	(22)	88
Election Expense	-	112	-	112
Administrative Fee	-	50	(50)	-
Administration Costs	-	163	(163)	-
Capital Expenditures	3,055	-	3,000	3,000
TOTAL EXPENDITURES	<u>\$3,607</u>	<u>\$4,023</u>	<u>\$1,177</u>	<u>\$5,200</u>
MOUNTAIN POINT SERVICE AREA - Water Service				
Maintenance & Labor	\$ 6,063	\$2,000	\$ (600)	\$1,400
Supplies	4,177	2,000	(1,300)	700
Administrative Fee	-	250	(250)	-
Election Expense	51	75	(25)	50
Miscellaneous	146	175	25	200
Utilities	-	-	200	200
Capital Expenditures	1,326	-	1,950	1,950
TOTAL EXPENDITURES	<u>\$11,763</u>	<u>\$4,500</u>	<u>\$ -</u>	<u>\$4,500</u>
TOTAL SERVICE AREAS EXPENDITURES	<u>\$15,370</u>	<u>\$8,523</u>	<u>\$1,177</u>	<u>\$9,700</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

REVENUE FOR AIRPORT PURPOSES

DEPARTMENT: AIRPORT

			FIELD	TERMINAL	FERRY	TOTAL
<u>Classification</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>	<u>Budgeted</u> <u>Fy 74/75</u>
Landing Fees	\$201,536	\$103,669	\$305,205	\$ -	\$ -	\$305,205
Terminal Building Space Rental	181,712	(49,965)	-	131,747	-	131,747
Ferry Fares	119,750	6,429	-	-	126,179	126,179
Fuel Flowage Fees	12,000	(12,000)	-	-	-	-
Fuel Tax Refund	9,000	(925)	8,075	-	-	8,075
Security Cost Refund	-	13,400	6,700	6,700	-	13,400
Tie down Charges	1,500	-	1,500	-	-	1,500
Vehicle Parking	-	600	600	-	-	600
Miscellaneous	3,500	(1,772)	-	1,000	728	1,728
State Shared Revenue	40,164	12,771	-	-	52,935	52,935
Federal Shared Revenue	47,454	62,398	-	98,865	10,987	109,852
TOTAL AIRPORT REVENUE	<u>\$616,616</u>	<u>\$134,605</u>	<u>\$322,080</u>	<u>\$238,312</u>	<u>\$190,829</u>	<u>\$751,221</u>

KETCHIKAN GATEWAY BOROUGH

SERVICE AREA BUDGETS

REVENUE

	Budgeted <u>Fy 73/74</u>	Increase <u>(Decrease)</u>	Budgeted <u>Fy 74/75</u>
<u>SHORELINE SERVICE AREA</u>			
Property Taxes - Assessed Value \$4,279,270 @ 1.22 mills	\$4,043	\$1,177	\$5,220
Less Reserve for uncollectible taxes	(20)	-	(20)
TOTAL SHORELINE SERVICE AREA REVENUE	<u>\$4,023</u>	<u>\$1,177</u>	<u>\$5,200</u>
<u>MOUNTAIN POINT SERVICE AREA</u>			
Water Service Charges	\$4,500	-	\$4,500
TOTAL MOUNTAIN POINT SERVICE AREA REVENUE	<u>\$4,500</u>	<u>-</u>	<u>\$4,500</u>
TOTAL SERVICE AREA REVENUE	<u>\$8,523</u>	<u>\$1,177</u>	<u>\$9,700</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICE

DEPARTMENT: ADMINISTRATIVE

<u>Position</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Borough Mayor	\$ 20,400	\$ 2,441	\$ 22,841
Borough Manager	-	36,000	36,000
Secretary II	9,296	2,749	12,045
Clerk I	8,124	406	8,530
Borough Clerk	13,236	4,264	17,500
Deputy Clerk	7,974	3,144	11,118
Chief Accountant	13,391	2,137	15,528
Accounting Technician	-	12,342	12,342
Auditor	-	15,198	15,198
Clerk-Typist-Receptionist	7,140	(7,140)	-
Substitute labor and overtime	<u>1,000</u>	<u>5,000</u>	<u>6,000</u>
	\$ 80,561	\$ 76,541	\$ 157,102
 Direct labor costs:			
Workmen's Comp.	-	1,178	1,178
Fica	4,009	3,879	7,888
Retirement	3,835	5,984	9,819
Health Insurance	<u>4,032</u>	<u>1,908</u>	<u>5,940</u>
TOTAL SALARIES & DIRECT LABOR COSTS	\$ 92,437	\$ 89,490	\$ 181,927

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICES

DEPARTMENT: ASSESSING AND COLLECTION

<u>Position</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Director of Assessing	\$ 19,302	\$ 3,206	\$ 22,508
Appraiser	14,376	822	15,198
Jr. Appraiser	10,908	1,617	12,525
Revenue Collector	13,983	2,583	16,566
Tax Clerk II	9,100	932	10,032
Tax Clerk I	7,974	936	8,910
Clerk I	-	8,382	8,382
Assistant Revenue Collector	-	12,342	12,342
Substitute labor and overtime	1,000	-	1,000
	<u>\$ 76,643</u>	<u>\$ 30,820</u>	<u>\$ 107,463</u>
Moving Expenses for:			
Assessor	1,500	(1,500)	-
Appraisor	1,500	(1,500)	-
Direct labor costs:			
Workmans' Compensation	-	806	806
Fica	4,247	1,181	5,428
Retirement	3,613	3,103	6,716
Health Insurance	3,456	1,824	5,280
TOTAL SALARIES & DIRECT LABOR COSTS	<u>\$90,959</u>	<u>\$34,734</u>	<u>\$ 125,693</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICES

DEPARTMENT: PLANNING

<u>Position</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Director of Planning	\$ 20,772	\$ 3,837	\$ 24,609
Associate Planner	15,662	4,066	19,728
Assistant Planner	13,309	2,951	16,260
Assistant Planner	-	16,980	16,980
Planning Intern - Part-time, summer	2,442	186	2,628
Secretary II	8,829	2,051	10,880
Secretary I	-	10,032	10,032
Substitute labor and overtime	1,000	2,000	3,000
	<u>\$ 62,014</u>	<u>\$42,103</u>	<u>\$104,117</u>
 Direct labor costs:			
Workmen's Comp	-	781	781
Fica	3,481	1,160	4,641
Retirement	2,836	3,671	6,507
Health insurance	2,304	1,656	3,960
TOTAL SALARIES & DIRECT LABOR COSTS	<u>\$ 70,635</u>	<u>\$ 49,371</u>	<u>\$120,006</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICES

DEPARTMENT: LEGAL

<u>Position</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Attorney	\$27,000	\$ 5,500	\$32,500
Law Clerk - intern	12,000	(12,000)	-
Secretary II	9,588	2,232	11,820
	<u>\$48,588</u>	<u>\$(4,268)</u>	<u>\$44,320</u>
 Moving expense: Law Clerk - intern	 1,500	 (1,500)	 -
 Direct labor costs:			
Workmens' Comp	-	332	332
Fica	1,895	(431)	1,464
Retirement	2,313	457	2,770
Health Insurance	1,728	(405)	1,323
TOTAL SALARIES & DIRECT LABOR COSTS	<u>\$56,024</u>	<u>\$(5,815)</u>	<u>\$ 50,209</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICES

DEPARTMENT: AIRPORT

			FIELD	TERMINAL	FERRY	TOTAL
Position	Budgeted Fy 73/74	Increase (Decrease)	Budgeted Fy 74/75	Budgeted Fy 74/75	Budgeted Fy 74/75	Budgeted Fy 74/75
Airport Business Manager	\$ 20,144	\$19,912	\$ 10,014	\$ 10,014	-	\$ 20,028
Airport Field Operation & Maintenance Manager			20,028	-	-	20,028
Equipment Shop Foreman	14,596	320	14,916	-	-	14,916
Maintenance Man III	12,446	1,414	13,860	-	-	13,860
Maintenance Man II	12,446	430	12,876	-	-	12,876
Maintenance Man I	10,710	(10,710)	-	-	-	-
Security Officer II	-	15,198	7,599	7,599	-	15,198
Security Officer I	12,446	1,543	6,994	6,995	-	13,989
Secretary I	-	9,474	4,737	4,737	-	9,474
Custodian II	-	10,768	-	10,768	-	10,768
Custodian I	7,974	1,475	-	7,087	2,362	9,449
Ticket Seller II	-	8,910	-	-	8,910	8,910
Ticket Seller I	-	8,684	-	-	8,684	8,684
Ferryboat Administrative Captain	19,725	-	-	-	19,725	19,725
Ferryboat Captain	18,525	-	-	-	18,525	18,525
Ferryboat Captain (part time)	9,263	-	-	-	9,263	9,263
Deckhands (Ferryboat) (2)	26,291	-	-	-	26,291	26,291
Deckhand (Ferryboat) (part time)	6,573	-	-	-	6,573	6,573
Reserve for Salary Adjustments	-	12,056	-	-	12,056	12,056
Substitute labor and overtime	10,000	7,000	10,000	2,000	5,000	17,000
	\$181,139	\$ 86,474	\$101,024	\$ 49,200	\$ 117,389	\$267,613
Direct labor costs:						
Workmen's Comp	-	2,007	758	369	880	2,007
Fica	9,536	3,960	5,910	2,878	4,708	13,496
Retirement	9,058	7,577	6,314	3,075	7,246	16,635
Health insurance	7,207	4,433	3,960	2,475	5,205	11,640
TOTAL AIRPORT OPERATIONS SALARIES	\$206,940	\$104,451	\$117,966	\$57,997	\$ 135,428	\$311,391

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SALARIES AND SERVICES

DEPARTMENT: ANIMAL CONTROL

<u>Position</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Animal Control Officer	\$ 7,812	\$ 4,464	\$ 12,276
Animal Control Assistant	4,884	6,744	11,628
Substitute labor and overtime	-	3,000	3,000
	<u>\$12,696</u>	<u>\$14,208</u>	<u>\$ 26,904</u>
 Direct labor costs:			
Workmen's Comp	-	202	202
Fica	743	831	1,574
Retirement	604	1,078	1,682
Health insurance	652	668	1,320
TOTAL SALARIES & DIRECT LABOR COSTS	<u>\$14,695</u>	<u>\$16,987</u>	<u>\$ 31,682</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

EXPENSE ALLOWANCES

DEPARTMENT: ADMINISTRATIVE

	<u>Expenditures</u> <u>Fy 72/73</u>	<u>Budgeted</u> <u>Fy 73/74</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Budgeted</u> <u>Fy 74/75</u>
Borough Assembly:				
Presiding Officer	\$ 1,800	\$ 1,800	\$ 600	\$ 2,400
Assemblymen	<u>12,000</u>	<u>12,000</u>	<u>6,000</u>	<u>18,000</u>
TOTAL EXPENSE ALLOWANCES	<u>\$13,800</u>	<u>\$13,800</u>	<u>\$6,600</u>	<u>\$20,400</u>

Expense allowances are computed as follows:

Presiding Officer - 12 months @ \$ 200 per month

Assemblymen - 12 months @ \$150 per month

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

EXPENSE ALLOWANCES

DEPARTMENT: PLANNING

<u>Planning & Zoning Commission</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Planning commission chairman	\$ 840	-	\$ 840
Planning commission members	<u>6,000</u>	<u>-</u>	<u>6,000</u>
TOTAL EXPENSE ALLOWANCES	<u>\$6,840</u>	<u>-</u>	<u>\$6,840</u>

Expense allowances are computed as follows:

Planning commission chairman - 12 months @ \$70 per month

Commission members - 12 months @ \$50 per month

Members are paid only for the regular meetings attended up to a total of 2 meetings per month.

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

PROFESSIONAL SERVICES

DEPARTMENT: ADMINISTRATIVE

<u>Type of Service</u>	<u>Description</u>	<u>Budgeted Fy 74/75</u>
Consulting Services	Various	\$ 10,000
Audit fees	Annual audit	10,000
Land Sale expenses	Expenses incidental to land sale	<u>10,000</u>
TOTAL PROFESSIONAL SERVICES		<u>\$ 30,000</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

PROFESSIONAL SERVICES

DEPARTMENT: ASSESSING AND COLLECTION

<u>Type of Service</u>	<u>Description</u>	<u>Budgeted Fy 73/74</u>	<u>Increase Decrease</u>	<u>Budgeted Fy 74/75</u>
Consulting Services	Re-appraisal Assistance	-	\$5,000	\$5,000
Engineering - Drafting	Update Mapping system (1/2 share with Planning Dept.)	-	3,000	3,000
TOTAL PROFESSIONAL SERVICES		<u>-</u>	<u>\$8,000</u>	<u>\$8,000</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

PROFESSIONAL SERVICES

DEPARTMENT: PLANNING

<u>Type of Service</u>	<u>Description</u>	<u>Budgeted Fy 73/74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
Planning Assistance	Comprehensive Study Grants	\$16,425*	(16,425)	-
Planning Assistance	Update Comprehensive Plan (Publishing, Consultants, Travel, Telephone, etc.)	8,000	-	\$ 8,000
Engineering - Drafting	Update Mapping system (1/2 share with Assessing Dept.)	<u>1,400</u>	<u>1,600</u>	<u>3,000</u>
TOTAL PROFESSIONAL SERVICES		<u>\$25,825</u>	<u>\$14,825</u>	<u>\$11,000</u>

* Amended by Ord. #142 during Fy 73/74.

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

TRAVEL

DEPARTMENT: ADMINISTRATIVE

<u>Destination</u>	<u>Purpose</u>	<u>Number of</u>		<u>Trans- portation</u>	<u>Cost of Trip</u>		<u>Budgeted Fy 74/75</u>
		<u>Days</u>	<u>Trips</u>		<u>Subsistence</u>	<u>Other</u>	
Juneau	Alaska Municipal League Conv.	5	12	\$ 840	\$2,500	\$200	\$ 3,540
Anchorage	Business meeting - State or Federal	3	1	150	120	50	320
Juneau	Business meeting - State or Federal	3	3	210	360	50	620
Seattle	Business Trips	3	2	300	240	50	590
Anchorage	Clerks Seminar	6	1	150	240	125	515
Syracuse, N. Y.	Municipal Clerks Training Session	10	1	450	300	75	825
Unannounced	Alaska Municipal Finance Officers Association	3	2	286	240	70	596
TOTAL TRAVEL							<u>\$ 7,006</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

TRAVEL

DEPARTMENT: ASSESSING AND COLLECTION

<u>Destination</u>	<u>Purpose</u>	<u>Number of</u>		<u>Trans- portation</u>	<u>Cost of Trip</u>		<u>Budgeted Fy 74/75</u>
		<u>Days</u>	<u>Trips</u>		<u>Subsistence</u>	<u>Other</u>	
Juneau	Alaska Municipal League Conv.	4	2	\$130	\$320	\$60	\$ 510
Unannounced	Alaska Municipal Finance Officers Association	3	1	143	120	35	298
Sitka	Pulp Mill	3	1	61	120	35	216
Anchorage	Alaska Assoc. of Assessors	3	2	286	240	60	586
California	Appraisers' courses			250		250	500
Local Travel Mileage						1,500	<u>1,500</u>
							<u>\$3,610</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

TRAVEL

DEPARTMENT: PLANNING

<u>Destination</u>	<u>Purpose</u>	<u>Days</u>	<u>Number of Trips</u>	<u>Trans- portation</u>	<u>Cost of Trip</u>		<u>Budgeted Fy 74/75</u>
					<u>Subsistence</u>	<u>Other</u>	
Juneau	Alaska Municipal League Conv.	4	3	\$ 195	\$ 480	\$50	\$ 725
Juneau	Alaska Municipal League Conv. (Planning & Zoning Commission)	4	2	130	320	30	480
Seattle	Business Meeting	3	1	140	120	30	290
Juneau	Business Meeting	2	4	260	320	30	610
Anchorage	Business Meeting	3	1	150	120	20	290
Out-of-State	Professional Meeting	5	1	300	150	30	480
Local Travel	Mileage	-	-	-	-	1,200	<u>1,200</u> <u>\$4,075</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

EQUIPMENT RENTAL

DEPARTMENT: ADMINISTRATIVE

<u>Description</u>	<u>Monthly Costs</u>	<u>Budgeted Fy 74/75</u>
Copy Machine - IBM Copier II	\$ 450	\$5,400
Mag. Card Typewriter - IBM	265	3,180
Miscellaneous	25	300
TOTAL EQUIPMENT RENTAL COSTS		<u>\$8,880</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

EQUIPMENT RENTAL

DEPARTMENT: PLANNING

<u>Description</u>	<u>Monthly Costs</u>	<u>Budgeted Fy 74/75</u>
Copy Machine - Xerox 4000	\$283	<u>\$3,396</u>
TOTAL EQUIPMENT RENTAL COSTS		<u><u>\$3,396</u></u>

KETCHIKAN GATEWAY BOROUGH
AREAWIDE BUDGET
SUBSCRIPTIONS AND ORGANIZATION DUES

DEPARTMENT: ADMINISTRATIVE

<u>Payee</u>	<u>Description</u>	<u>Budgeted Fy 74/75</u>
Institute of Municipal Clerks	Dues	\$ 50
Alaska Municipal Clerks	Dues	50
Borough Executives Association	Dues	50
Ketchikan Daily News	Subscription	34
National League of Cities	Subscription	25
R. Wayne Stevens	Alaska Statutes Sup.	200
Revenue Sharing Advisory Services	Subscription	25
Miscellaneous	Subscription & Dues	200
Alaska Municipal League	Dues	<u>2,500</u>
TOTAL SUBSCRIPTIONS & DUES		<u>\$3,134</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SUBSCRIPTIONS AND ORGANIZATION DUES

DEPARTMENT: ASSESSING AND COLLECTION

<u>Payee</u>	<u>Description</u>	<u>Budgeted Fy 74/75</u>
Alaska Municipal Finance Officers Assoc.	Dues	\$ 10
Alaska Association of Assessing Officers	Dues	10
International Association of Assessing Officers	Dues	75
Society of Real Estate Appraisers	Dues	60
Miscellaneous	Subscriptions & publications	225
TOTAL SUBSCRIPTIONS & DUES		<u>\$ 380</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

SUBSCRIPTIONS AND ORGANIZATION DUES

DEPARTMENT: PLANNING

<u>Payee</u>	<u>Description</u>	<u>Budgeted Fy 73 /74</u>	<u>Increase (Decrease)</u>	<u>Budgeted Fy 74/75</u>
ASPO	Publications	\$ 145	-	\$ 145
ASPO	Planning Advisory Service	165	-	165
American Institute of Planners	Dues	40	-	40
Miscellaneous	Publications and Dues	<u>100</u>	<u>-</u>	<u>100</u>
TOTAL SUBSCRIPTIONS AND DUES		<u>\$ 450</u>	<u>-</u>	<u>\$ 450</u>

KETCHIKAN GATEWAY BOROUGH
AREAWIDE BUDGET
CAPITAL EXPENDITURES
FURNISHINGS, FIXTURES AND EQUIPMENT

<u>Description</u>	<u>Department</u>	<u>Budgeted Fy 74/75</u>
	ADMINISTRATIVE	
Miscellaneous furnishings		\$2,500
Secretarial chair & mat		170
Light fixture (over mimeo work area)		200
Microfilm Equipment		
Rotary Camera		1,600
Planatary Camera		4,500
Reader/Printer		3,200
Film w/ processing		400
Jackets		200
Cabinet (fireproof)		500
Misc. supplies		300
Calculator (taped)		600
		<u>\$14,170</u>
	ASSESSING AND COLLECTION	
Calculator (taped) - 2		1,200
Typewriter - 2		1,400
Secretarial desk & chair & map case		800
		<u>\$ 3,400</u>
	PLANNING	
Horizontal Map File		346
Calculator		200
		<u>\$ 546</u>
TOTAL CAPITAL EXPENDITURES - FURNISHINGS, FIXTURES & EQUIPMENT		<u><u>\$18,116</u></u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

CAPITAL EXPENDITURES

LAND, BUILDINGS AND IMPROVEMENTS

<u>Description</u>	<u>Budgeted Fy 74/75</u>
Airport Security Fencing	\$ 30,000
Airport Seaplane Float Facility	300,000
Airport Fire Rescue Building	<u>500,000</u>
TOTAL CAPITAL EXPENDITURES - Land, Buildings, & Improvements	<u>\$830,000</u>

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

DEBT SERVICE

DEPARTMENT: AIRPORT

		Budgeted FY 74/75
<u>General Obligation Bonds - 1972</u>		
Balance on Principal as of June 30, 1974	\$2,155,000	
Payment on Principal due May 1, 1975	<u>45,000</u>	\$ 45,000
Balance on Principal as of June 30, 1975	\$2,110,000	
Payments on Interest due:		
November 1, 1974	\$65,142	
May 1, 1975	<u>65,141</u>	<u>130,283</u>
		<u>\$175,283</u>
TOTAL PAYMENTS		
<u>General Obligation Bonds - 1973</u>		
Balance on Principal as of June 30, 1974	\$ 790,000	
Payment on Principal due April 1, 1975	<u>20,000</u>	\$ 20,000
Balance on Principal as of June 30, 1975	\$ 770,000	
Payments on Interest due:		
October 1, 1974	\$23,197.50	
April 1, 1975	<u>23,197.50</u>	<u>46,395</u>
		<u>\$ 66,395</u>
TOTAL PAYMENTS		

KETCHIKAN GATEWAY BOROUGH

AREAWIDE BUDGET

DEBT SERVICE

DEPARTMENT: AIRPORT

Budgeted
FY 74/75Total Bonded Indebtedness

Balance on Principal as of June 30, 1974	\$2,945,000	
Payments on Principal during Fy 74/75	<u>65,000</u>	\$ 65,000
Total Airport Indebtedness as of June 30, 1975	<u>\$2,880,000</u>	
Payments on Interest during Fy 74/75		<u>176,678</u>
TOTAL AIRPORT DEBT SERVICE PAYMENTS		<u><u>\$241,678</u></u>